Study on the Development Promotion Strategy of Anhui Dual Cycle Pattern in the Context of Yangtze River Delta Integration

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Abstract

China has responded to the international and domestic situation by formulating a new development pattern with the major domestic cycle and the dual domestic and international cycles promoting each other. In this paper, we investigate the impact on Anhui Province in the context of the double cycle, by studying the total foreign imports and exports of the Yangtze River Delta city cluster. A comparative analysis method is used and it is found that from 2020 to the end of 2021, the growth of import and export in Anhui Province is up by 81.59%. It is ranked first among the Yangtze River Delta city groups. It can be seen that in the context of the integration of the Yangtze River Delta, Anhui Province has made a big breakthrough in both external opening and trade, and has performed better in terms of external circulation. Finally, the countermeasures that Anhui Province should take in the future are discussed.

Keywords

The Dual-circulation Policy; Yangtze River Delta Integration; Anhui Province Development Study.

1. Introduction

In recent years, the domestic and international economic and trade systems have undergone key changes. In this context, the Party Central Committee has clearly proposed to "accelerate the formation of a new development pattern with the domestic circulation as the main body and the domestic and international circulation promoting each other" [1], which is a major strategic initiative for China's medium- and long-term economic development based on the complex global political and economic situation. Ouyang Yao and Tang Lingxiao [2] propose to build a new development pattern, which is a strategic choice based on the current international and domestic economic situation and following the laws of economic development of large countries. Using the two international and domestic markets and two resources for building a new development pattern and shaping new competitive advantages is of great significance to promote sustainable development [3]. In the view of Yuan Lei [4], the double cycle is a strategic adjustment made by China in the face of the changing international situation and risks, and is a strategic decision that can be implemented in the long term. Two scholars, Zhou Zixun and Hu Bin [5], analyzed the location advantages of the Yangtze River Delta region and the importance of promoting the double cycle in terms of the spatial nature, open characteristics and development potential of the Yangtze River Delta region, and clarified the importance of the integration of the Yangtze River Delta.

In summary, most scholars currently study the strategic significance of the double cycle and the promotion role brought by major economic regions to the double cycle, but few scholars specifically study the development of a province under the new pattern of the double cycle and the new opportunities and challenges for enterprises under the double cycle. In this context, it is important to study the strategy of promoting the development of Anhui's double-cycle pattern in the context of Yangtze River Delta integration.

2. The Current Situation Analysis

2.1. Basic Content

In this context, China has put forward the concept of double cycle and accelerated the construction of a new development pattern with the domestic circulation as the main body and the domestic and international double cycle promoting each other. The Yangtze River Delta region is actively giving full play to many advantages such as rich talent, high level of science and technology, developed manufacturing industry, relatively complete industrial chain supply chain and high potential of factor market to explore the path of forming a new development pattern. The changing international situation has given the Yangtze River Delta region a greater mission. Integrated development, to lay a solid foundation for taking the lead in forming a new development pattern.

Since 2020, since the implementation of the Yangtze River Delta Integrated Development Plan Action Plan in Anhui Province, the overall trend of total import and export trade has shown growth. And the local exports are significantly higher than the total value of imports in the current period, indicating that the import and export trade of Anhui Province has been in surplus for a long time.

2.2. Analysis of Anhui Province

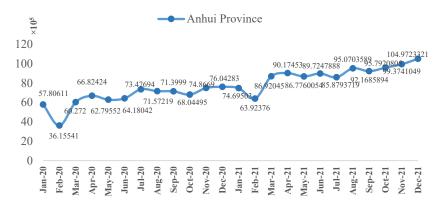


Figure 1. The total import and export value of the Anhui Province (USD)

According to the above about the total import and export of Anhui Province in recent months, it can be seen that the total import and export of Anhui Province as a whole shows a steady growth. It has gradually risen from USD 5.7 million in January 2020 to USD 7.6 million by the end of 2020, an increase of 31.55%. From January 2021 to the end of 2021, the growth of import and export in Anhui Province climbed from USD 6.39 million to USD 10.497 million, an increase of 40.53%. It can be seen that in the context of the integration of Yangtze River Delta, Anhui Province has made a big breakthrough in both external opening and trade. The performance is better in terms of external circulation.

2.3. Analysis of Yangtze River Delta City Cluster

According to ACMR data, Anhui Province's import and export trade is at a disadvantage compared with other Yangtze River Delta cities. The reason for this is that Jiangsu and Shanghai are geographically advantageous for exports and the long-term accumulated economic advantages of the three regions of Jiangsu, Zhejiang and Shanghai.

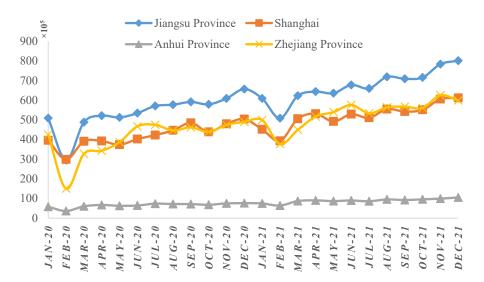


Figure 2. Total monthly imports and exports of the Yangtze River Delta city cluster in 2020 and 2021 (USD)

Table 1. Rise in total imports and exports of the Yangtze River Delta city cluster

City	Jiangsu Province	Shanghai	Anhui Province	Zhejiang Province
Upward data	57.48%	54.54%	81.59%	40.91%

As can be seen from the above table, Anhui Province has the highest increase of 81.59%, followed by Jiangsu Province, Shanghai and Zhejiang Province. At the same time, according to the first three quarters of 2021 Anhui foreign trade situation press conference, Anhui Province in the first three quarters of 2021, the total value of imports and exports accounted for 4.9% of the Yangtze River Delta region, an increase of 0.3 percentage points over the same period last year, the growth rate of the Yangtze River Delta region first. It can be seen that although Anhui Province temporarily lags behind other regions. But the future net export value of Anhui Province has more room for development, as long as it maintains its development trend, the future will gradually improve its own share in the Yangtze River Delta city group. In turn, it will gradually form its own advantages and keep developing.

3. Conclusion

Through the above analysis, it can be concluded that after Anhui Province joined the Yangtze River Delta city cluster, although its performance is poor compared to other cities. However, its growth rate is much faster than other city groups, and its performance in foreign trade is better. It can be seen that the integration strategy in Yangtze River Delta has helped Anhui Province in external circulation.

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